



Loan Programs

504

Lender Benefits

- *Minimal equity requirement*
- *Fixed interest rate for the term of the loan*
- *Bank has first mortgage*

Certified Development Companies

Montana Community Finance Corporation
P O Box 916
Helena, MT 59604
Phone: 406-443-3261
Linda Kindrick, Executive Director

High Plains Financial Inc.
P O Box 2568
Great Falls, MT 59401
Phone: 406-454-1934

Big Sky Economic Development Corp.
222 North 32nd Street, Suite 200
Billings, MT 59101-1948
Phone: 406-256-6871
Joe McClure, Executive Director

Treasure State CDC
1221 East Broadway, Suite 100
Missoula, MT 59802
Phone: 406-728-3337
Dick King, Executive Director

The CDC's maintain all application documentation and submit the package to the SBA.

For More Information

- **SBA Montana District Office:**
- 406-441-1081
- Fax: 406-441-1090
- E-mail: john.donovan@sba.gov
- TDD: 406-441-1097
- District Home Page: www.sba.gov/mt

All of the SBA's programs and services are provided to the public on a nondiscriminatory basis.

The 504 Certified Development Company Program provides growing businesses with long-term, fixed-rate financing for major fixed assets, such as land and buildings.

- **Maximum loan in urban area \$1.5MM**
 - Billings
 - Great Falls
 - Missoula
- **Maximum loan in rural area \$2.0MM**
- **Maximum loan to "small manufacturers" \$4.0MM**
- **Break down of participants**
 - SBA 40% of loan
 - Bank 50% of loan
 - Borrower 10% equity injection
- **Additional Equity Injection**
 - Start up additional 5%
 - Special purpose building additional 5%
 - Start up and special purpose additional 10%

Proceeds

- Fixed Asset Acquisition

Rates

- Based on long-term bond rate
- Fixed for term of the loan

Maturities

- Machinery & Equipment 10 years
- Real estate 20 years

Collateral

- Bank has first
- SBA/504 has second